

A guide to Premium Screeners

Premium Screeners uses sets of filters that are unique and which look at one key trend. On top of a Premium Screener, you can layer on the regular filters (Quality, Growth and Valuation) that are part of Prime Screener. The Premium Screeners house trends that our research team has designed and we will be adding to these screeners too.

For example, you might want to use a Premium Screener to filter stocks that saw an increase in FII holding over the last quarter, and then add more Quality or Growth filters to look at stocks that are fundamentally sound.

Premium Screener	What it is
High dividend payout	<p>Gives stocks where average dividend payout in the past 3 years has been over 20%. Dividend payout is the total dividend paid per share for a financial year divided by the earnings per share. A high dividend payout suggests that the company is willing to distribute profits earned rather than use it for internal growth requirements alone. The 20% level was set based on the average dividend payout of the stock universe.</p> <p>Tip: Can be used along with Quality filters (and other growth and valuation filters) to ensure you choose qualitatively superior companies.</p>
Steady earnings growth	<p>Gives stocks where profit after tax (PAT) has been consistently increasing in the past 4 quarters. This metric is useful to gauge recent performance.</p> <p>Tip: It can be used by further adding other long term growth metrics such as 3 years of PAT growth and besides quality metrics such as ROE.</p>
Increase in FII Holding	<p>Gives stocks that have seen an increase in FII holding in the latest ended quarter over the previous quarter. Helps screen companies that are being picked by institutional investors.</p> <p>Tip: Add other qualitative and growth metrics on top of this.</p>
Increase in MF Holding	<p>Gives stocks that have seen an increase in domestic MF holding in the latest ended quarter over the previous quarter. Helps screen companies that are being picked by institutional investors.</p> <p>Tip: Add other qualitative and growth metrics on top of this.</p>

Increase in promoter holding	<p>Gives stocks that have seen an increase in their promoter holding in the latest ended quarter over the previous quarter. Increase in promoter holding is typically perceived as a sign of promoter confidence in the company.</p> <p>Tip: Add other qualitative and growth metrics on top of this.</p>
Decrease in FII holding	<p>Gives stocks that have seen a decrease in FII holding in the latest ended quarter over the previous quarter. Decrease in FII holding can happen when stocks are overvalued or there are concerns on the stock's performance.</p> <p>Tip: Best used along with other qualitative and growth metrics.</p>
Nearing 52-week high	<p>Gives stocks that are less than 10% away from their 52-week high price. Do note that price cannot be the sole metric for evaluating whether to exit or buy a stock. This is best used with valuation, growth and quality filters.</p>
Nearing 52-week low	<p>Gives stocks that are less than 10% away from their 52-week low price. Do note that price cannot be the sole metric for evaluating whether to exit or buy a stock. This is best used with valuation, growth and quality filters.</p>
Steady cash flow positive	<p>Gives companies with 3 years of consistent positive operating cash flows. Combine this with growth and quality metrics to narrow in on qualitatively superior companies.</p>
Rising ROE	<p>Gives companies with steady increase in return on equity for the last 3 years. This is a good gauge of companies that are expanding investor return. Best assessed along with growth and other quality metrics.</p>

Disclaimers

The output derived in Prime Screeners are not recommendations given by Redwood Research. Prime Screener is only a tool to provide you with output based on criteria that you choose. Prime Screener is meant for you to filter, shortlist, and identify stocks from the whole stock universe that you wish to further analyse. Redwood Research will not be responsible for any investment decisions you take based on these screeners.